

MINUTES
Call to Order

The March 2022 meeting of the Board of Trustees of Valence College Preparatory Charter School was held remotely via Zoom video conference on Thursday, March 24, 2022 at 7:00pm.

The Board Chair presiding and called the meeting to order at 7:03pm.

Board Member Attendance

Present by Video Call	Absent
Angie Guerrero Arjun Kapoor Sandy Matthews Jose Santiago Tony Shan Dena Soffer	Shruti Chopra Ahmed Khan

Quorum was met.

Non-Board Member Attendance

Present by Video Call
Mitch Flax (Head of School) Lydia Orr (Prospective Board Member) Bryson Wilson (Edtec, on @7:10pm and off @7:29pm) Adnan Vandyck (Edtec, on @7:10pm and off @7:29pm) Leslie Rich (Edtec, on @7:10pm and off @7:29pm)

Approval of Agenda

- Angie motioned to adopt the March meeting agenda, and Arjun seconded. The motion was approved unanimously.

Approval of Minutes

- Angie motioned to approve the minutes from the February meeting of the Board of Trustees on February 24, 2021, and Sandy seconded. The motion was approved unanimously.

Public Comment

No public comment was made.

Reports of the Committees

Report Of	Presented By	Notes
Governance Committee	Angie Guerrero	<p>General Updates:</p> <ul style="list-style-type: none"> • Vice chair position currently vacant, if anyone is interested, please reach out to Angie and Mitch • Annual give & get requirement reminder, end of fiscal year is June 30, 2022 • Capacity interview with SUNY on Thursday April 14 5pm to 7pm <p>Prospect Board Member:</p> <ul style="list-style-type: none"> • Lydia Orr- former Valence founding Dean of Academics • Vote: Add Lydia Orr to Board of Trustees and increase board size to 9 <ul style="list-style-type: none"> ○ Motioned by Angie ○ Seconded by Dena ○ Result: Approved unanimously and Lydia Orr is on the Board with a Board size of 9 • Vote: Approve Lydia Orr for a 3 year board term until annual meeting in 2024 and add to Academic Achievements Committee <ul style="list-style-type: none"> ○ Motioned by Angie ○ Seconded by Arjun ○ Result: Approved unanimously and Lydia Orr is on the board through 2024 and will be on the Academics committee
Finance Committee	Bryson Wilson (EdTec)	<p>Financial Update:</p> <ul style="list-style-type: none"> • Feb financials <ul style="list-style-type: none"> ○ Higher than budgeted enrollment continues to drive positive variances in revenue ○ Expenses YTD negative variance of \$752k, driven primarily by deferred rent ○ Current forecast adjusted based on updated information and projections for expenses ○ Cash balance above 3 months of expenses

		<ul style="list-style-type: none"> ○ Working with Mitch on FY23 budget ○ First draft budget review in April Finance Committee meeting and Board meeting
Academic Committee	Jose Santiago	<p>Academic Updates:</p> <ul style="list-style-type: none"> ● 75 scholars at Saturday Academy has started with 5 teachers ● State testing happening soon ● Survey has been completed to collect feedback from scholars with some insightful answers

Other Reports

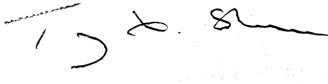
Report Of Head of School	Presented By	Notes
State of School	Mitch Flax	<p>State of School Updates:</p> <ul style="list-style-type: none"> ● 45 full time and 2 part time staffing currently ● Enrollment continues to be stable, currently at 338 ● Attendance at 93.6% average for March ● Spike in Feb for major disciplinary consequences, not anything out of the ordinary <p>Head of School Updates:</p> <ul style="list-style-type: none"> ● Saturday Academy has launched with ~75 scholars and 5 staff, 4 teaching math and 1 teaching reading ● Spring family conferences, first in person since 2019 ● First “real” New York state testing next week, working to make sure scholars and staff are ready and show their best ● Planning for 2022-23 in full swing <ul style="list-style-type: none"> ○ Summer Academy and Summer PD to happen concurrently in August ○ Simplifying schedules and driving toward consistency and alignment in literacy strategies across different subjects ○ Enrollment continues to be a priority ○ Hiring: three hires complete, two offers live, push to get a better retention picture for fall and provide strong increases to high priority team members ○ Budget development to reflect the priorities ● Due to bureaucratic errors, some schools including Valence were stripped of some CSP funding. Valence impact was around \$46K; Signing on group lawsuit with pro bono representation to receive this fund promised to scholars and already spent

New Business

- No new business was raised.

Meeting Adjournment

Angie moved to adjourn the meeting, and Sandy seconded. The motion to adjourn was approved unanimously at 8:01pm.



Tony Shan
Board Secretary
Valence College Preparatory Charter School

03/24/2022

Date of Approval